

Marco Island Real Estate Report January 2023



Marco Island Area Association of REALTORS®

BUYER

FINANCING\$\$

CASH: 34 77%

CONV: 9 21%

OTHER: 1 2%

Total Inventory:	414	+106%
Total Closed:	44	-56%
Total \$ Volume Sold	\$74M	-32%
HOMES: Total sold:	16	-53%
Median Sell Price:	\$1.6M	-3%
<u>Avg. Days on Mkt:</u>	61	+20%
CONDOS: Total sold:	20	-62%
Median Sell Price:	\$794K	+18%
<u>Avg. Days on Mkt:</u>	44	+57%
LOTS: Total sold:	8	-33%
Median Sell Price:	\$1.3M	+298%
<u>Avg. Days on Mkt:</u>	152	+19%

Data courtesy of MIAAOR MLS for the period Jan. 2022 & Jan. 2023. For the purpose of this report, the following property types are measured: Homes (RE1), condos (RE2) & lots. Decimals rounded to nearest whole #.