

**Media Release**  
**Images Attached**

**Marco Island Area Association of Realtors®**

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Marco Island Real Estate Report: Year-end 2021

Arctic front boosts our already HOT Real Estate Market! Low inventory continues to create multiple offer scenarios & bidding wars and builders struggle to keep up with the demand.

Total inventory for 2021 was down 65% from 2020. Average monthly inventory across all property types this year was 293 as compared to last year's 825. The total number of closed sales was up 17% from 1434 to 1796. Total dollar volume was \$1.8 Billion, up 60% from 2020's \$1.1B.

Condos saw the largest increase in number of closings. 842 sold in 2021 as compared to 593 last year.

Homes saw the largest increase in median sell price at \$1.25M this year as compared to last years \$840,777. Homes also won the largest increase in sales volume coming in at 66% higher than last year.

Average days on market across the board for all property types was down 52% from 2020 from 607 to 338.

Data courtesy of Marco Island Area Association of Realtors® Multiple Listing Service (MLS) for the period 2020 and 2021. For the purpose of this report, the following property types are measured: single family homes (RE1), condos (RE2), and lots. Decimals rounded to the nearest whole number.

# MIAAOR STATS



Marco Island Area Association of REALTORS®

## Marco Island Real Estate

### Report Year-end 2021

2021 Compared to 2020

Total Inventory Homes, Condos & Lots ↓ **65%**

Homes: 103 Condos: 115 Lots: 75 Total: 293

Total Closed Properties **1434** ↑ **6%**

Total \$ Volume Sold **\$1.8B** ↑ **60%**

### HOMES

Homes Sold: 665 ↑ **17%**

Median Sell Price: \$1.25M ↑ **49%**

Avg Days on MKT: 68 ↓ **51%**

### CONDOS

↑ **42%** Condos Sold: 842

↑ **26%** Median Sell Price: \$550K

↓ **40%** Avg Days on MKT: 86

### LOTS

Lots Sold: 289 ↑ **6%**

Median Sell Price: \$485K ↑ **29%**

Avg Days on MKT: 184 ↓ **43%**

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