

Marco Island Real Estate Report May 2023



Marco Island Area Association of REALTORS®

Total Inventory:	470	+81%
Total Closed:	106	-12%
Total \$ Volume Sold	\$157M	-10%
HOMES: Total sold:	41	+17%
Median Sell Price:	\$1.9M	+3%
<u>Avg. Days on Mkt:</u>	54	+93%
CONDOS: Total sold:	58	-12%
Median Sell Price:	\$739K	+1%
<u>Avg. Days on Mkt:</u>	48	+66%
LOTS: Total sold:	7	-65%
Median Sell Price:	\$465K	-59%
<u>Avg. Days on Mkt:</u>	155	+21%

BUYER

FINANCING\$\$

CASH: 84 79%

CONV: 20 19%

OTHER: 2 2%

Data courtesy of MIAAOR MLS for the period May 2022 & May 2023. For the purpose of this report, the following property types are measured: Homes, condos & lots. Decimals rounded to nearest whole #.