

Media Release
Images Attached

Marco Island Area Association of Realtors®

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March Marco Island Real Estate Market Report

'Real Estate Growth Will Continue'
By Roger Williams

"Those who think the extraordinarily bullish real estate market of the last year just can't last – that a significant dip is inevitable, and sooner rather than later – are probably wrong this year, according to three of the savviest market analysts in the Southwest Florida region. On the contrary, residential (both new and existing homes), commercial and land sales markets in Collier, Lee and now Charlotte counties, will grow not only in size but in value and cost for the rest of the year..."

[Read full article here posted on Florida Realtors News](#)

Our own Marco Island market is still very low on inventory. We have sold 53 homes in the month of March this year with a median sale price of \$1.87M with average days on market 49.

We have sold 62 condos in March this year with a median sale price of \$772K and average days on market 49.

March lots closed were 22 with median sale price of \$793K and average days on market 127.

Total closed properties this month was 137 which is down 43% from March 2021. The median sell price was up 51% across the property types and average days on market was down 52%.

About Marco Island Area Association of Realtors®

The Marco Island Area Association of REALTORS® represents over 700 local real estate professionals. The association provides valuable educational programs, services, events, and resources to its members and subscribers.

Data courtesy of Marco Island Area Association of Realtors® Multiple Listing Service (MLS) for the period March 2021 and March 2022. For the purpose of this report, the following property types are measured: single family homes (RE1), condos (RE2), and lots. Decimals rounded to the nearest whole number.

BONUS STATS month to month

Comparing March 2022 to February 2022

Inventory up 10%

Total closed properties up 63% from 84 to 137

Total \$ Volume Sold up 71% from \$122.2M to \$210M

Avg Days on Market down 21% for lots. Homes and condos remained the same

MIAAOR STATS



Marco Island Area Association of REALTORS®

Marco Island Real Estate

Report March 2022

March 2022 Compared to March 2021

Total Inventory Homes, Condos & Lots ↓ 45%

Homes: 56 Condos: 61 Lots: 74 Total: 191

Total Closed Properties 137 ↓ 43%

Total \$ Volume Sold \$210M ↓ 11%

HOMES



Homes Sold: 53

↓ 41%

Median Sell Price: \$1.87M

↑ 53%

Avg Days on MKT: 49

↓ 46%

CONDOS

↓ 40% Condos Sold: 62

↑ 33% Median Sell Price: \$772K

↓ 54% Avg Days on MKT: 49



LOTS



Lots Sold: 22

↓ 56%

Median Sell Price: \$793K

↑ 67%

Avg Days on MKT: 127

↓ 55%

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