

# Marco Island Real Estate Report March 2023



Marco Island Area Association of REALTORS®

<b>Total Inventory:</b>	<b>472</b>	<b>+142%</b>
<b>Total Closed:</b>	<b>105</b>	<b>-23%</b>
<b>Total \$ Volume Sold</b>	<b>\$130M</b>	<b>-38%</b>
<b>HOMES:</b> Total sold:	40	-25%
Median Sell Price:	\$1.7M	-9%
<u>Avg. Days on Mkt:</u>	72	+67%
<b>CONDOS:</b> Total sold:	55	-11%
Median Sell Price:	\$655K	-14%
<u>Avg. Days on Mkt:</u>	66	+53%
<b>LOTS:</b> Total sold:	10	-55%
Median Sell Price:	\$543K	-32%
<u>Avg. Days on Mkt:</u>	106	+4%

## BUYER

### FINANCING\$\$

**CASH: 72 68%**

**CONV: 30 29%**

**OTHER: 3 3%**

Data courtesy of MIAAOR MLS for the period March 2022 & March 2023. For the purpose of this report, the following property types are measured: Homes (RE1), condos (RE2) & lots. Decimals rounded to nearest whole #.