

Media Release
Images Attached

Marco Island Area Association of Realtors®

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With median sale prices continuing to increase, it is alarming to think that there has also been an increase in 'fake sellers' trying to list property that they don't own. These fraud artists, or 'fraudsters,' have been on the rise during the pandemic due to the increase in online transactions. So far there have been no reports of the fraudsters obtaining money but it would be wise to keep an eye out for suspicious activity in our neighborhoods. Total inventory continues to be down by 62%, with lots accounting for 61% decrease in average days on market. However, prices continue to climb! Median sale prices for homes are up 44%, condos are up 37%, and lots are up 7%! Days on the market also continue to drop across all property types; condos being the least averaging only 31 days, down 75% from this time last year. Total closed properties for the month of January were at 99. Total dollar volume was at \$107 million. Data courtesy of Marco Island Area Association of Realtors® Multiple Listing Service (MLS) for the period November 2020 and November 2021. For the purpose of this report, the following property types are measured: single family homes (RE1), condos (RE2), and lots. Decimals rounded to the nearest whole number.

[Be On The Lookout For Fake Sellers](#)

MIAAOR STATS



Marco Island Area Association of REALTORS®

Marco Island Real Estate

Report January 2022

January 2022 Compared to January 2021

Total Inventory Homes, Condos & Lots ↓ **62%**

Homes: 68 Condos: 65 Lots: 66 **Total: 199**

Total Closed Properties **99** ↓ **34%**

Total \$ Volume Sold **\$107M** ↓ **21%**

HOMES

 Homes Sold: 34 ↓ **32%**

Median Sell Price: \$1.62M ↑ **44%**

Avg Days on MKT: 60 ↓ **55%**

CONDOS


↓ **31%** Condos Sold: 53

↑ **37%** Median Sell Price: \$675K

↓ **75%** Avg Days on MKT: 31



LOTS

 Lots Sold: 12 ↓ **50%**

Median Sell Price: \$432K ↑ **7%**

Avg Days on MKT: 128 ↓ **61%**

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