

# Marco Island Real Estate Report February 2023



Marco Island Area Association of REALTORS®

## **BUYER**

### **FINANCING\$\$**

**CASH: 43 70%**

**CONV: 17 28%**

**OTHER: 1 2%**

<b>Total Inventory:</b>	<b>472</b>	<b>+164%</b>
<b>Total Closed:</b>	<b>61</b>	<b>-27%</b>
<b>Total \$ Volume Sold</b>	<b>\$105M</b>	<b>-14%</b>
<b>HOMES:</b> Total sold:	29	-24%
Median Sell Price:	\$1.6M	-17%
<u>Avg. Days on Mkt:</u>	50	+11%
<b>CONDOS:</b> Total sold:	25	-31%
Median Sell Price:	\$455K	-12%
<u>Avg. Days on Mkt:</u>	35	+15%
<b>LOTS:</b> Total sold:	7	-30%
Median Sell Price:	\$1.35M	+89%
<u>Avg. Days on Mkt:</u>	127	-12%

Data courtesy of MIAAOR MLS for the period Feb. 2022 & Feb. 2023. For the purpose of this report, the following property types are measured: Homes (RE1), condos (RE2) & lots. Decimals rounded to nearest whole #.